

Recommendation from the Nomination Committee of Entra ASA to the Extraordinary General Meeting to be held on 10 October May 2025

The Nomination Committee of Entra ASA comprises Ingebret G. Hisdal (Chair), Per Berggren, Gisele Marchand og Erik Selin.

In connection with the Extraordinary General Meeting (EGM) of Entra ASA to be held on 10 October 2025, the Nomination Committee submits the following unanimous proposal:

1. Election of directors to the board of directors

The Board of Directors (the Board) of Entra ASA (the Company) has six shareholder-elected Directors. Ottar Ertzeid (Chair), Hege Toft Karlsen (Deputy Chair), Widar Salbuviik (Director), Joacim Sjöberg (Director), Camilla AC Tepfers (Director) and Ewa Wassberg (Director).

Joacim Sjöberg has, due to having resigned as CEO of Castellum AB, requested to resign from his position as Director of the Board. Castellum AB has proposed to the Nomination Committee that Henrik Käll is elected as a new shareholder elected Director to replace Joacim Sjöberg. The Nomination Committee would like to take this opportunity to thank Mr Sjöberg for his valuable contribution to the Board.

Henrik Käll (1967) has been a Member of the Board of Directors of Castellum AB since 2022 and is the Chair of the Board of Fxity AB and Garantum Fondkommission AB and previously a Director of Hoist Finance AB. He has a lengthy background in banking and finance, in positions including Global Head of Sales and Trading at Nordea Markets and has previously also worked in London at the Natixis and Dresdner Kleinwort banks. Henrik Käll holds a Master of Economics from Uppsala University.

Henrik Käll does not own any shares in the Company. Due to his position as a Director of the Board in Castellum AB, Mr Käll is not considered as independent of major shareholders pursuant to the Norwegian Corporate Governance Board's (NUES) recommendation.

After due consideration, the Nomination Committee is of the opinion that the proposed change is in the best interest of the Company and proposes that the EGM elects Henrik Käll as a new Director of the Board. The Committee proposes that Mr Käll is elected for a period up to the Annual General Meeting (AGM) in 2026 for all the shareholder-elected Directors to be due for election at the upcoming AGM...

For the sake of good order, the Committee informs that the two largest shareholders of Entra ASA, Fastighets AB Balder and Castellum AB, have requested to nominate one Observer each to the Board of the Company for a period up to the AGM in 2026. The individuals nominated as Observers are Sharam Rahi, deputy CEO of Fastighets AB Balder and Pål Ahlsén, CEO of Castellum AB. The Board of Entra ASA has informed the Committee that the Board is positive to accommodate such request.

2. Election of members to the nomination committee

Per Berggren has, due to no longer having any position in the governing bodies of Castellum AB, requested to resign as a Member of the Nomination Committee of Entra ASA. The Nomination Committee wishes to ensure continued ownership representation from both Company's largest shareholders. Castellum AB has proposed to the Nomination Committee that Charlotte Levin is elected as Member of the Committee to replace Per Berggren. The Nomination Committee would like to take this opportunity to thank Mr Berggren for his valuable contribution to the Committee.

Charlotte Levin (born 1975) is a partner and head of the Equity Capital Markets (ECM) and Public Mergers & Acquisitions (M&A) practice at Linklaters in Stockholm. She holds a Master of Laws (LL.M.) degree from Stockholm University and is specializing in Swedish and international corporate law. Before joining Linklaters, she was a partner at Vinge law firm. Ms Levin is a legal advisor to Castellum AB.

The Nomination Committee proposes that the EGM elects Charlotte Levin as a new Member of the Committee. For all Members of the Committee to be due for election at the same AGM, the Committee proposes Ms Levin to be elected for a period up to the AGM in 2026.

Oslo, 3 October 2025.

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Ingebret G. Hisdal (Chair)